

# Equities SA

## Report as at 30 Sep 2024



**ANAAN**  
ASSET MANAGERS

### 1. Investable Universe

The wrap fund invests mainly in high quality, high growth equity unit trusts.

### 2. Primary Objective

This is according to us one of the best equity growth wrap funds in South Africa and intends to give clients according to their risk profiles and circumstances maximum ZAR growth over the medium to the long term. The fund will normally have a lower CAR than that of our Global SA Wrap fund, which buys locally registered offshore funds, but also with a much lower STD.

### 3. Investor Profile

Investors that seek to diversify investments and who are willing to tolerate volatility in the value of their investment. Investors should have no income requirements for funds invested in this portfolio and a time horizon of three to five years or more.

### 4. Managers Comment

**Review:** The fund returned 3.23% for the month while the MSCI World Index returned 1.59% over the same period.

**Outlook:** For more information, visit [www.kanaantrust.com](http://www.kanaantrust.com).

### 5. Competitive Advantage

Equities SA has been successfully investing in local funds. We have the proper infrastructure to conduct extensive research and due diligence on funds which forms a critical component of successful fund of funds management.

### 6. Investment process

After proper due diligence, the fund invests in quality equity strategy investments based on specific proprietary criteria designed to identify and select a portfolio of superior managers of equity strategies who are deemed most likely to meet or exceed the investment objectives of the portfolio.

### 14. Signature:

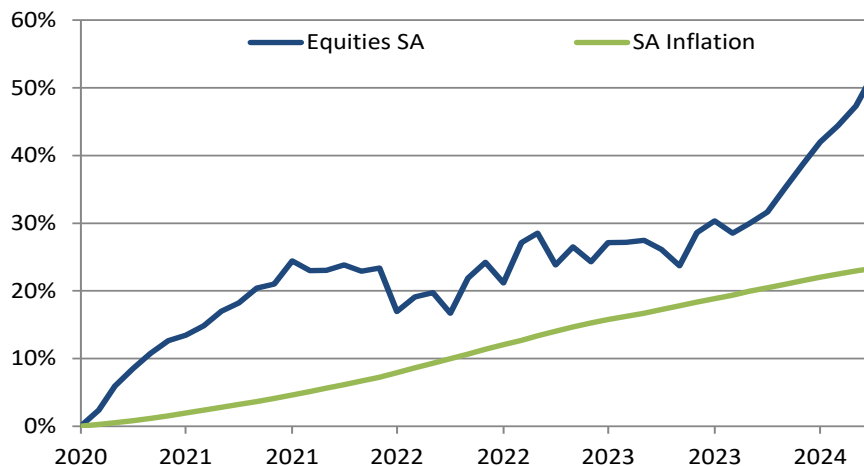
I herewith acknowledge receipt of this factsheet and that I have familiarised myself with the contents thereof.

### 7. Performance (Net of Fees\*)

**Inception Date:** 01 Jan 2021  
**Net Asset Value (Start 100):** 152.07  
**Compound Annualised Return (CAR) net of fees:** 11.83%  
**Standard Deviation (STD):** 7.26%

Historical Performance of Present Underlying Funds: visit [kanaantrust.com](http://kanaantrust.com)

### 8. Graph Performance Comparison



### 9. Historical Performance (Net of Fees\*)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
<b>2021</b>	2.39%	2.67%	1.68%	1.19%	0.15%	0.34%	1.72%	1.05%	0.58%	2.42%	0.49%	2.81%	<b>18.90%</b>
<b>2022</b>	-1.15%	0.02%	0.65%	-0.73%	0.36%	-5.21%	1.84%	0.56%	-2.57%	4.46%	1.91%	-2.46%	<b>-2.63%</b>
<b>2023</b>	4.92%	1.10%	-3.66%	2.15%	-1.71%	2.25%	0.05%	0.22%	-1.06%	-1.90%	3.97%	1.35%	<b>7.59%</b>
<b>2024</b>	-1.41%	1.13%	1.30%	2.66%	2.62%	2.37%	1.72%	2.00%	3.23%				<b>16.66%</b>

### 10. Asset Allocation

#### Major Investment Strategy

SA Equities 100%

### 11. Portfolio Information

<b>Fund Manager:</b>	Kanaan Trust FSP528	<b>Management:</b>	0.6% pa
<b>Fund Administrator:</b>	ABSA AIMS	<b>Valuation Time:</b>	Monthly
<b>Minimum Lump Sum:</b>	ZAR 10 000	<b>Performance Fee:</b>	15% of outperformance*
<b>Minimum Top-up:</b>	ZAR 1 000	<b>Hurdle rate:</b>	CPI + 3%*

\* 15% (Exc. Vat) of performance above (Inflation + 3%) according to the high-water mark principle yearly in arrears as per mandate. Excluding IFA fee 1.1% pa (Exc. Vat) and Glacier Admin fee 0.75% - 0.25% pa investment size dependant.

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Fund administrator: ABSA AIMS