

# Stable SA

## Report as at 31 Dec 2024



**ANAAN**  
ASSET MANAGERS

### 1. Investable Universe

The wrap fund invests mainly in fixed income instruments, government stocks, industrial stocks, and income funds.

### 2. Primary Objective

The fund intends to compete and beat South African savings and money market accounts with a projected CAR net of fees of more than 5.5% per annum. Though the projected CAR of Stable SA of ±5.5% per annum net of fees is almost two times more than the interest rate of the local banks its Down STD is almost as low as that of a money market fund. The returns are mostly interest related and therefore taxable like that of a savings account.

### 3. Investor Profile

Investors that seek a relative low volatility and stable growth. This investment will be suitable for individuals who wish to draw income and for funds used to generate income for the investor.

### 4. Managers Comment

**Review:** The fund returned 0.63% for the month while the MSCI World Index returned -2.86% over the same period.

**Outlook:** For more information, visit [www.kanaantrust.com](http://www.kanaantrust.com).

### 5. Competitive Advantage

Stable SA has been successfully investing in local funds. We have the proper infrastructure to conduct extensive research and due diligence on funds which forms a critical component of successful fund of funds management.

### 6. Investment process

After proper due diligence, the fund invests in SA registered global fixed income instruments and alternative investments with lower volatility and strategies who are deemed most likely to meet or exceed the investment objectives of the portfolio.

### 14. Signature:

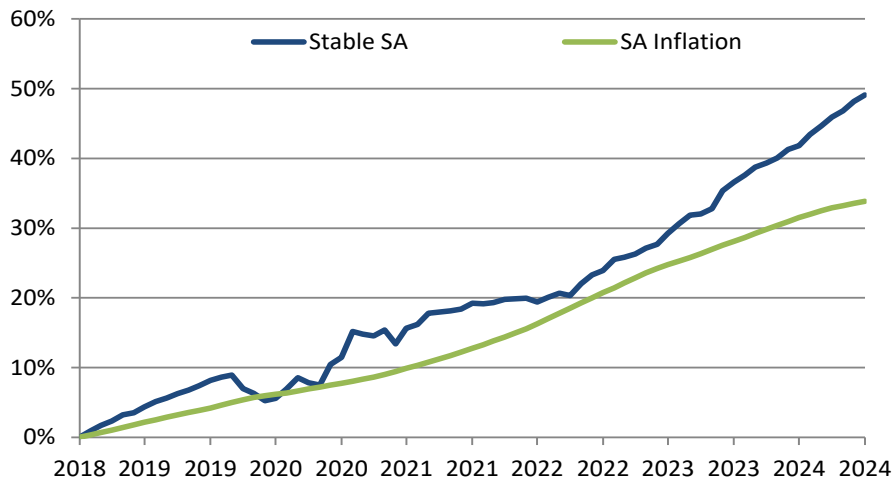
I herewith acknowledge receipt of this factsheet and that I have familiarised myself with the contents thereof.

### 7. Performance (Net of Fees\*)

**Inception Date:** 01 Jan 2019  
**Net Asset Value (Start 100):** 149.11  
**Compound Annualised Return (CAR) net of fees:** 6.89%  
**Standard Deviation (STD):** 2.74%

Historical Performance of Present Underlying Funds: visit [kanaantrust.com](http://kanaantrust.com)

### 8. Graph Performance Comparison



### 9. Historical Performance (Net of Fees\*)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
<b>2019</b>	0.96%	0.73%	0.65%	0.87%	0.28%	0.82%	0.72%	0.49%	0.59%	0.46%	0.60%	0.71%	<b>8.16%</b>
<b>2020</b>	0.43%	0.26%	-1.78%	-0.61%	-1.00%	0.30%	1.28%	1.52%	-0.67%	-0.30%	2.74%	0.91%	<b>3.04%</b>
<b>2021</b>	3.33%	-0.32%	-0.22%	0.76%	-1.73%	1.97%	0.47%	1.37%	0.17%	0.11%	0.24%	0.72%	<b>6.99%</b>
<b>2022</b>	-0.06%	0.14%	0.36%	0.08%	0.06%	-0.45%	0.55%	0.50%	-0.27%	1.39%	1.06%	0.51%	<b>3.94%</b>
<b>2023</b>	1.28%	0.23%	0.39%	0.66%	0.45%	1.21%	1.06%	0.96%	0.12%	0.58%	1.94%	0.89%	<b>10.20%</b>
<b>2024</b>	0.76%	0.81%	0.45%	0.49%	0.89%	0.40%	1.10%	0.88%	0.86%	0.61%	0.93%	0.63%	<b>9.17%</b>

### 10. Asset Allocation

#### Major Investment Strategy

Fixed Income 100%

### 11. Portfolio Information

**Fund Manager:** Kanaan Trust FSP528  
**Fund Administrator:** ABSA AIMS  
**Minimum Lump Sum:** ZAR 10 000  
**Minimum Top-up:** ZAR 1 000  
**Management Fee:** 0.3% pa  
**Valuation Time:** Monthly  
**Performance Fee:** 0%

Excluding IFA fee 0.5% pa (Exc. Vat) and Glacier Admin fee 0.75% - 0.25% pa, investment size dependent.

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Fund administrator: ABSA AIMS